

Funding Impact Statement

Funding Impact Statement

The revenue and financing mechanisms to be used to cover the estimated expenses of Council are outlined in the Revenue and Financing Policy. Information relating to those mechanisms for the period covered by this Long-term Council Community Plan is presented in the following table:

	2008/2009 Annual Plan \$	2009/2010 Forecast \$	2010/2011 Forecast \$	2011/2012 Forecast \$	2012/2013 Forecast \$	2013/2014 Forecast \$	2014/2015 Forecast \$	2015/2016 Forecast \$	2016/2017 Forecast \$	2017/2018 Forecast \$	2018/2019 Forecast \$
GROSS COST OF SERVICES											
Operating Expenditure											
• Activity Expenses	25,972,707	27,486,503	29,507,821	31,256,901	32,357,928	34,300,497	35,805,096	36,900,925	38,411,951	39,865,453	41,098,233
• Finance Costs	3,493,338	3,587,189	4,447,691	5,456,949	5,780,103	6,101,119	6,544,520	6,964,554	7,233,316	7,546,844	7,980,485
• Depreciation and Amortisation	6,443,300	10,342,469	10,712,469	12,263,639	12,946,100	13,607,921	15,063,355	15,645,700	15,997,221	17,044,074	17,570,700
Total Operating Expenditure	35,909,345	41,416,161	44,667,981	48,977,489	51,084,131	54,009,537	57,412,971	59,511,179	61,642,488	64,456,371	66,649,418
CAPITAL EXPENDITURE											
• Purchase and Construction of Property, Plant, and Equipment	34,211,000	44,297,850	48,177,834	46,134,554	46,961,114	36,296,651	37,839,155	26,176,170	26,460,810	18,931,784	25,902,565
• Loan Repayments (External)	0	0	0					2,961,842	4,232,069	7,827,611	5,776,360
Total Capital Expenditure	34,211,000	44,297,850	48,177,834	46,134,554	46,961,114	36,296,651	37,839,155	29,138,012	30,692,879	26,759,395	31,678,925

Note: The Funding Impact Statement should be read on conjunction with the Rating Policy on page 43 Volume 2 of this document.

	2008/2009 Annual Plan \$	2009/2010 Forecast \$	2010/2011 Forecast \$	2011/2012 Forecast \$	2012/2013 Forecast \$	2013/2014 Forecast \$	2014/2015 Forecast \$	2015/2016 Forecast \$	2016/2017 Forecast \$	2017/2018 Forecast \$	2018/2019 Forecast \$
Transfers to Reserves	3,179,097	60,000	504,860	63,529	758,221	1,687,699	68,147	2,231,315	1,329,678	840,307	334,736
Total Funding Requirement	73,299,442	85,774,011	93,350,675	95,175,572	98,803,466	91,993,887	95,320,273	90,880,506	93,665,045	92,056,073	98,663,079
Less: Depreciation and Amortisation	6,443,300	10,342,469	10,712,469	12,263,639	12,946,100	13,607,921	15,063,355	15,645,700	15,997,221	17,044,074	17,570,700
Net Cash Funding Requirement	66,856,142	75,431,542	82,638,206	82,911,933	85,857,366	78,385,966	80,256,918	75,234,806	77,667,824	75,011,999	81,092,379
REVENUE AND FINANCE MECHANISMS											
• Rates Revenue	26,240,612	28,818,504	32,214,167	35,494,958	38,033,814	40,555,987	42,778,753	45,428,436	47,415,409	49,512,227	52,124,793
• Charges for Services	7,255,624	6,212,526	6,643,757	7,058,132	7,565,969	7,862,365	8,077,098	8,265,892	8,488,746	8,725,929	8,967,704
• Total Government Grants, Subsidies and Sponsorships	6,022,637	10,435,692	13,093,123	16,530,082	17,192,113	12,772,664	13,157,595	10,951,579	11,951,542	8,001,369	12,014,641
• Investment Interest	10,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
• Petroleum Tax	190,000	190,000	196,460	201,175	206,003	210,741	215,799	220,978	226,282	231,939	237,737
• Development/ Financial Contributions	21,649,912	5,506,339	4,867,887	5,834,947	6,213,725	8,343,838	10,940,906	10,057,594	9,325,834	8,217,295	7,476,884
• External Loans Raised	5,186,077	16,817,916	25,236,058	17,504,994	16,416,797	8,356,824	4,659,422	0	0	0	0
• Transfer from Reserves	301,280	7,400,565	336,754	237,645	178,945	233,547	377,345	260,327	210,011	273,240	220,620
Total Revenue and Financing Mechansims	66,856,142	75,431,542	82,638,206	82,911,933	85,857,366	78,385,966	80,256,918	75,234,806	77,667,824	75,011,999	81,092,379

The level of funding from each of the revenue and financing mechanisms listed above is consistent with the aggregate amounts recorded in the Activity Statements section of this annual plan.